

# Insurance update



## Insurance update – Annual Group Insurance Review

### Annual Group Insurance Review

As outlined in the Matrix Product Disclosure Statement, the Trustee reviews your clients' group insurance cover on an annual basis.

The 2012 Annual Group Insurance Review will commence on Friday 2 March 2012 with all changes effective 1 March 2012. The updated group insurance details, effective 1 March 2012, will be available on MoneyOne Online from Monday 5 March 2012.

Please note, whilst the review is in progress, MoneyOne Online will display the group insurance details for the previous annual period (1 March 2011), including premiums, sum insured amounts and review dates for your clients.

### Notifying employers and clients

We will soon be writing to employers and clients with their updated group insurance details. A further insurance update, including reference copies of the employer and client correspondence, will be issued prior to the letters being sent.

### Applications received during the Annual Group Insurance Review

New insurance applications and changes to existing covers will be processed up until 29 February 2012. Applications received on 1 and 2 March 2012 will be processed once the Annual Group Insurance Review is complete.