



Allianz Retire+

New ways with guaranteed lifetime income inside an SMSF

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POLL (select one answer):

A lifetime income stream can be acquired
by an SMSF

True or False?

Learning outcomes

At the end of this session, attendees should be to:

- Describe how a guaranteed lifetime income stream can be owned by an SMSF in accumulation and pension phases.
- Explain how a lifetime income product within an SMSF can improve member outcomes.
- Relate the key technical considerations for valuing and managing the lifetime income investment within an SMSF.
- Identify lifetime income attributes that will effectively support an SMSFs' estate planning objectives.

Agenda

- + Who we are
- + Allianz Guaranteed Income for Life (AGILE)
- + SMSF overview
- + Strategic considerations
- + Key takeaways

Who we are



Allianz Group – at a glance

Allianz Retire+

Worldwide strength and presence



Global financial services provider in the retirement, insurance and asset management business

125m private and corporate customers in more than 70 countries¹

Leading brand



Number one insurance and asset management brand globally²

Leader in property, casualty and credit insurance and one of the world's leading corporate insurers³

Clear purpose



“We secure your future”

>157,000 employees worldwide with a clear purpose

#17 of the Top 25 World's Best Workplaces 2024⁴

Top 10 Great Places to Work – Australia 2024-25⁵

1 Insurance only, including non-consolidated entities with Allianz customers. Source: [At a glance \(allianz.com\)](#)

2 Source: Interbrand Best Global Brands Ranking 2024

3 Based on currently available peer data. Source: [en-Allianz-fact-sheet.pdf](#)

4 Allianz Group recognition as one of the Top 25 World's Best Workplaces 2024. Source: [World's Best Workplaces™ 2024 | Great Place To Work®](#)

5 Allianz Australia recognition as one of the Top 10 Great Places to Work 2024-25. Source: [Great Place To Work®](#)

Allianz Guaranteed Income for Life (AGILE)

Changing the way retirees
access income in retirement



Introducing Allianz Guaranteed Income for Life (AGILE)

Allianz Retire+

AGILE is a retirement income solution that provides certainty in the form of a guaranteed lifetime income

AGILE features



Growth with protection

Continue to grow retirement income with safeguards against market losses¹



Guaranteed Lifetime Income

Choice of fixed or rising guaranteed income



Flexibility

Ability to decide when to start the lifetime income², able to add a second life insured, and access to capital throughout retirement³



Integrated

Integrated into an account based pension or super fund to provide a safe and secure lifetime income

Target market

- + Retirees and pre-retirees between 50 and 80 years
- + Seeking guaranteed lifetime income
- + Seeking flexibility to access capital if required
- + Have access to additional capital and income outside the AGILE investment
- + Have a minimum investment amount of \$20,000
- + Not planning to make significant withdrawals in the first 10 years

¹ Each protected investment option allows access to equity market-linked returns up to a maximum return applicable to that option, while eliminating or reducing losses resulting from market falls.

² Commence guaranteed lifetime income any time after the first three years of investment.

³ Withdrawals in the first 10 years may be subject to a market adjustment. If an investor selects the Age Pension+ Option, the available Withdrawal Value will be limited to the maximum amount allowable under the social security Capital Access Schedule.

AGILE - how it works

AGILE comprises two key stages – the Growth Phase and the Lifetime Income Phase

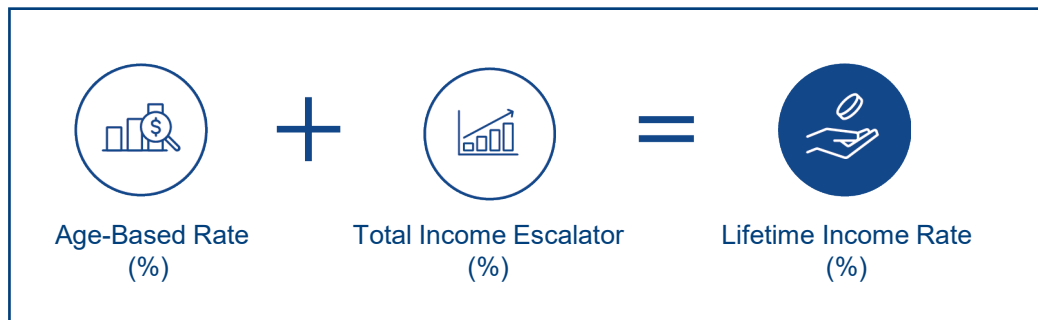
Growth Phase

1 Protected investment growth

- + Opportunity to grow retirement savings by accessing share market linked returns (up to a maximum return)
- + Choose from two levels of protection in Growth Phase:
 - Total Protection
 - Partial Protection: Initial 10%

2 Secure income certainty

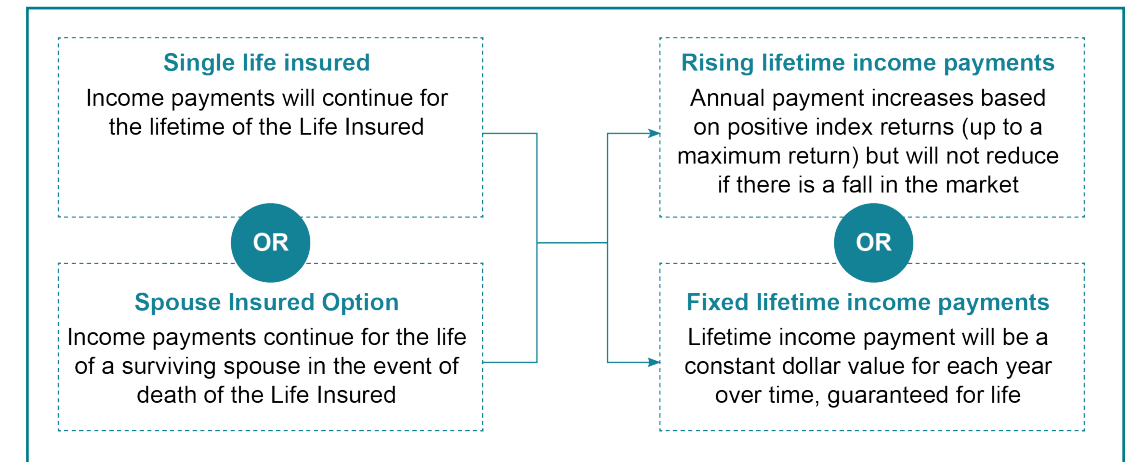
- + Known Lifetime Income Rate which increases for each year of delay in starting Lifetime Income



Lifetime Income Phase

3 Flexible income commencement

- + Decide when to start income (minimum 3 years)
- + Lifetime Income is determined by multiplying the AGILE investment value at the time of starting to receive income by the Lifetime Income Rate
- + Choice of payment options:





Sam & Sally

	Sam	Sally
Age	60	60
Super balance	\$825,000	\$825,000
Salary	\$200,000	\$190,000
Homeowners?	Yes	
Savings	\$50,000	

Goals

- + Retire at 67 with \$120,000 pa joint income
- + Able to confidently spend in retirement, free of financial stress and anxiety that they’ll outlive their savings

Fears

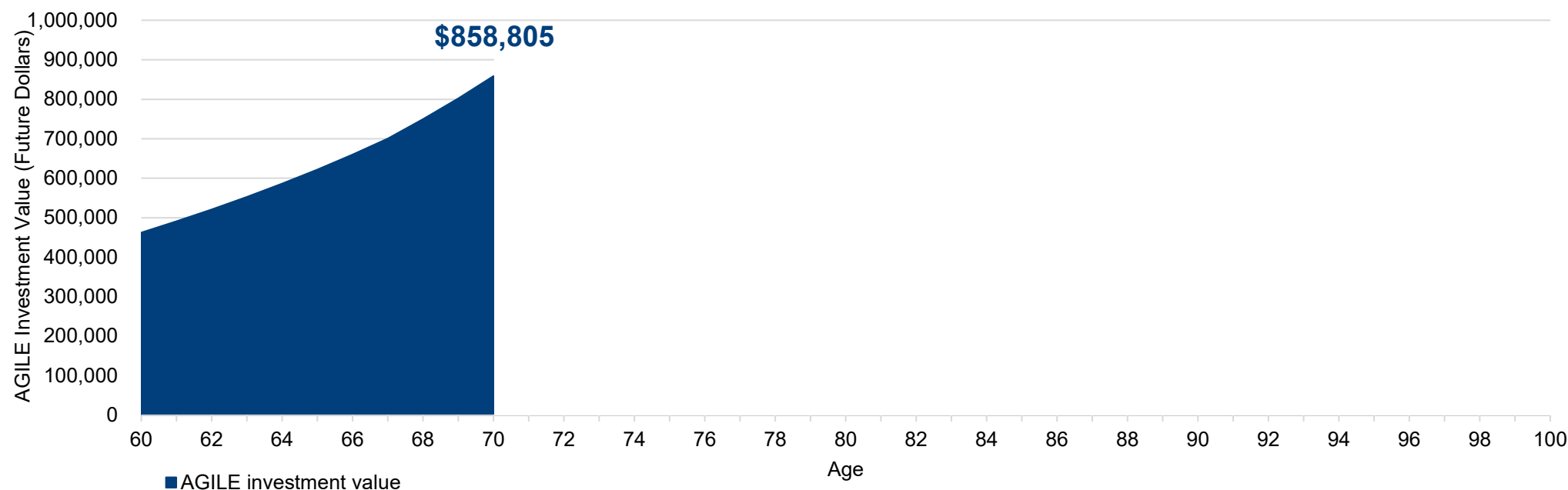
- + Market downturns
- + Rising cost of living
- + Losing their current standard of living and financial freedom



Growth phase: protected growth

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An illustrative scenario: safely grow the investment amount and maximise the guaranteed lifetime income rate



The Growth phase

- Sam & Sally both contribute to their retirement income at 60 with a portion of their superannuation savings
- They both invest \$247.5k (\$495k combined) into AGILE to take advantage of the potential growth, investment performance protection and guaranteed income features of the product
- The death benefit and ability to access the investment value for withdrawals provides additional comfort
- An annual Lifetime Income Premium and Product Fee is deducted from their Investment Value each year. The Lifetime Income Premium helps to fund the guaranteed income for life
- Over the next 10 years, Sam & Sally's combined AGILE Investment Value grows to \$858,805 (in future dollars) net of Lifetime Income Premiums & Product Fees

Withdrawals made in the first 10 years may be subject to a Market Value Adjustment. Withdrawals may also reduce your lifetime income payments if they have started. For Investors who have elected the Age Pension+ Option their Withdrawal Value will be subject to any Age Pension+ Maximum Withdrawal Value.

AGILE provides income certainty

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Remove uncertainty by locking in a known Lifetime Income Rate – with guaranteed annual rate increases

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POWERED BY PIMCO

Allianz Guaranteed Income
Lifetime Income Rates -

Age at Commencement Date*	Single Life Insured	
	Lifetime Income - Rising	Lifetime Income - Fixed
50	1.40%	4.20%
51	1.45%	4.25%
52	1.50%	4.30%
53	1.55%	4.35%
54	1.60%	4.40%
55	1.65%	4.45%
56	1.85%	4.65%
57	2.00%	4.80%
58	2.10%	4.90%
59	2.15%	4.95%
60	2.20%	5.00%
61	2.40%	5.10%
62	2.65%	5.25%
63	2.90%	5.45%
64	3.10%	5.60%
65	3.15%	5.65%
66	3.20%	5.70%
67	3.45%	5.90%
68	3.65%	6.10%
69	3.80%	6.20%
70	3.85%	6.25%
71	4.15%	6.55%
72	4.45%	6.85%
73	4.80%	7.20%
74	5.10%	7.50%
75	5.30%	7.70%
76	5.50%	7.85%
77	5.80%	8.15%
78	6.10%	8.45%
79	6.30%	8.60%
80	6.50%	8.75%

— Your Lifetime Income Rate determines the percentage of Investment Based Rate with an Annual Income Escalator which increases your Lifetime Income Rate for each complete year you delay commencing your Lifetime Income.

— For information about how selecting the Age Pension Option may affect the social security treatment, and the Lifetime Income payable, please refer to the Capital Access Schedule between the Commencement Date and the date you commence your Lifetime Income. We reserve the right to update the Capital Access Schedule during this time.

— The rates quoted above are applicable for new investors. Existing investors should refer to their Investor Certificate for confirmation of their applicable rates. We reserve the right to change the Age-Based Rates and Annual Income Escalators offered at any time. This may include limited offers from time to time. Contact your financial advisor or Allianz Retire+ for further information on applicable Age-Based Rates and Annual Income Escalators.

* If the Spouse Insured Option is elected, refer to the younger age of the Life Insured or their Spouse at the Commencement Date. The Spouse Insured Option may be selected when you commence your Lifetime Income. If the Spouse Insured Option is selected it will enable the Lifetime Income to continue to be paid in the event of the death of the Life Insured, assuming the nominated spouse is still alive.

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Allianz Guaranteed Income for Life
Lifetime Income Rates

Age at Commencement Date*	Age Pension Option is NOT selected				
	Single Life Insured		Spouse Insured Option*		Annual Income Escalator
	Lifetime Income - Rising	Lifetime Income - Fixed	Lifetime Income - Rising	Lifetime Income - Fixed	
50	1.40%	4.20%	1.00%	3.80%	0.25%
51	1.45%	4.25%	1.05%	3.85%	0.25%
52	1.50%	4.30%	1.10%	3.90%	0.25%
53	1.55%	4.35%	1.15%	3.95%	0.25%
54	1.60%	4.40%	1.20%	4.00%	0.25%
55	1.65%	4.45%	1.25%	4.05%	0.30%
56	1.85%	4.65%	1.35%	4.10%	0.30%
57	2.00%	4.80%	1.40%	4.15%	0.30%
58	2.10%	4.90%	1.45%	4.20%	0.30%
59	2.15%	4.95%	1.55%	4.25%	0.30%
60	2.20%	5.00%	1.60%	4.30%	0.35%
61	2.40%	5.10%	1.75%	4.35%	0.35%
62	2.65%	5.25%	1.80%	4.40%	0.35%
63	2.90%	5.45%	2.10%	4.60%	0.35%
64	3.10%	5.60%	2.35%	4.75%	0.35%
65	3.15%	5.65%	2.40%	4.80%	0.40%
66	3.20%	5.70%	2.45%	4.85%	0.40%
67	3.45%	5.90%	2.70%	5.00%	0.40%
68	3.65%	6.10%	2.85%	5.15%	0.40%
69	3.80%	6.20%	3.00%	5.25%	0.40%
70	3.85%	6.25%	3.05%	5.35%	0.45%
71	4.15%	6.55%	3.25%	5.60%	0.45%
72	4.45%	6.85%	3.45%	5.80%	0.45%
73	4.80%	7.20%	3.85%	6.15%	0.45%
74	5.10%	7.50%	4.25%	6.55%	0.45%
75	5.30%	7.70%	4.35%	6.65%	0.50%
76	5.50%	7.85%	4.40%	6.70%	0.50%
77	5.80%	8.15%	4.85%	7.10%	0.50%
78	6.10%	8.45%	5.30%	7.45%	0.50%
79	6.30%	8.60%	5.45%	7.50%	0.50%
80	6.50%	8.75%	5.50%	7.55%	0.55%

— Your Lifetime Income Rate determines the percentage of Investment Value you will receive when you commence your guaranteed Lifetime Income. It comprises an Age-Based Rate with an Annual Income Escalator which increases your Lifetime Income Rate for each complete year you delay commencing your Lifetime Income.

— The rates quoted above are applicable for new investors. Existing investors should refer to their Investor Certificate for confirmation of their applicable rates. We reserve the right to change the Age-Based Rates and Annual Income Escalators offered at any time. This may include limited offers from time to time. Contact your financial advisor or Allianz Retire+ for further information on applicable Age-Based Rates and Annual Income Escalators.

* If the Spouse Insured Option is elected, refer to the younger age of the Life Insured or their Spouse at the Commencement Date. The Spouse Insured Option may be selected when you commence your Lifetime Income. If the Spouse Insured Option is selected it will enable the Lifetime Income to continue to be paid in the event of the death of the Life Insured, assuming the nominated spouse is still alive.

Age 60 ● \$247,500 initial investment value

- Rising payment option
- Age-based starting rate locked in at **2.20%**
- Annual rate increase is **0.35%**

Age 70 ● \$858,805 investment value 10 years later when lifetime income commences Lifetime income 2.20% + (0.35% x 10 years) = **5.70%**

Guaranteed lifetime income:

- **\$48,952 pa** in year one (couple combined)

The above rates are for illustrative purposes only . The Lifetime Income Rates on offer to new Investors are updated monthly and published on our website at www.allianzretireplus.com.au. Age at commencement is based on the youngest actual age of the Life Insured or Spouse Insured. Dollar amounts here are in future dollar terms



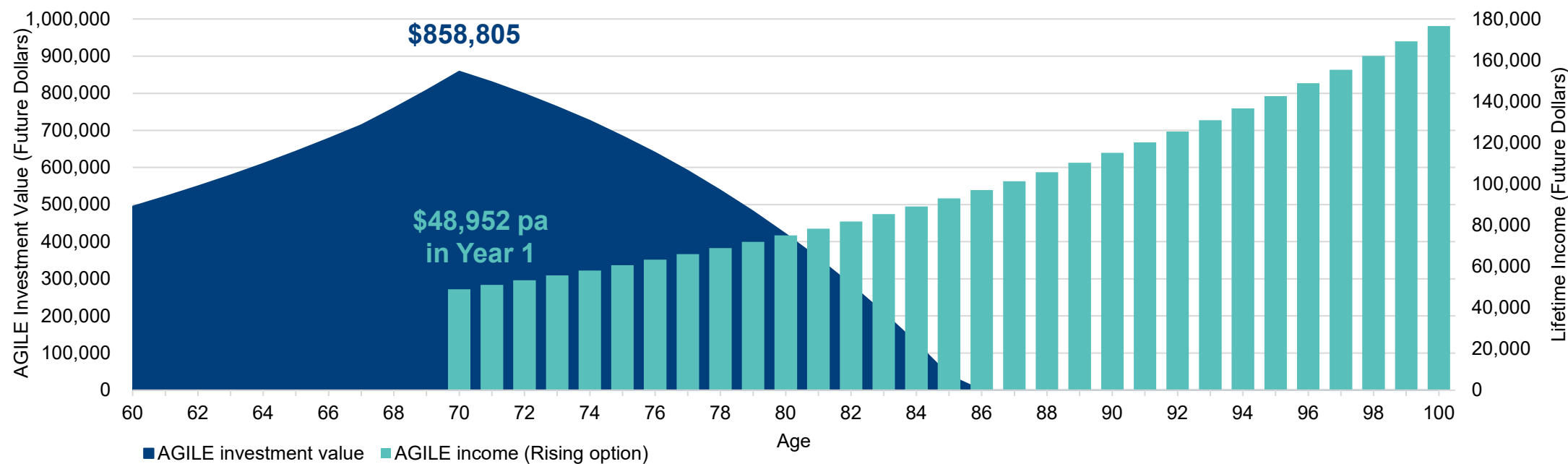
Lifetime Income phase

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An illustrative scenario: the flexibility to choose when income payments commence*

Growth Phase

Lifetime Income Phase



The Lifetime Income phase

- After 10 years, Sam & Sally decide to commence their income and both choose a 'rising' payment option
- By waiting 10 years before starting the Lifetime Income phase, they were able to increase their lifetime income rate and the guaranteed lifetime income amount
- The initial guaranteed lifetime income on each of their policies will be \$24,476 pa (future dollars), or \$48,952 when combining the income from both of their AGILE investments, which can increase each year in line with positive market returns (up to a maximum return).
- Annual returns (subject to a maximum return) continue to grow the Investment Value. The annual Lifetime Income Premiums and Product Fees will cease being deducted when the Investment Value reaches zero
- Regardless of how AGILE performs, the annual guaranteed Lifetime Income amount will never reduce in any year.

* Any time after the first three years of commencing the AGILE investment.



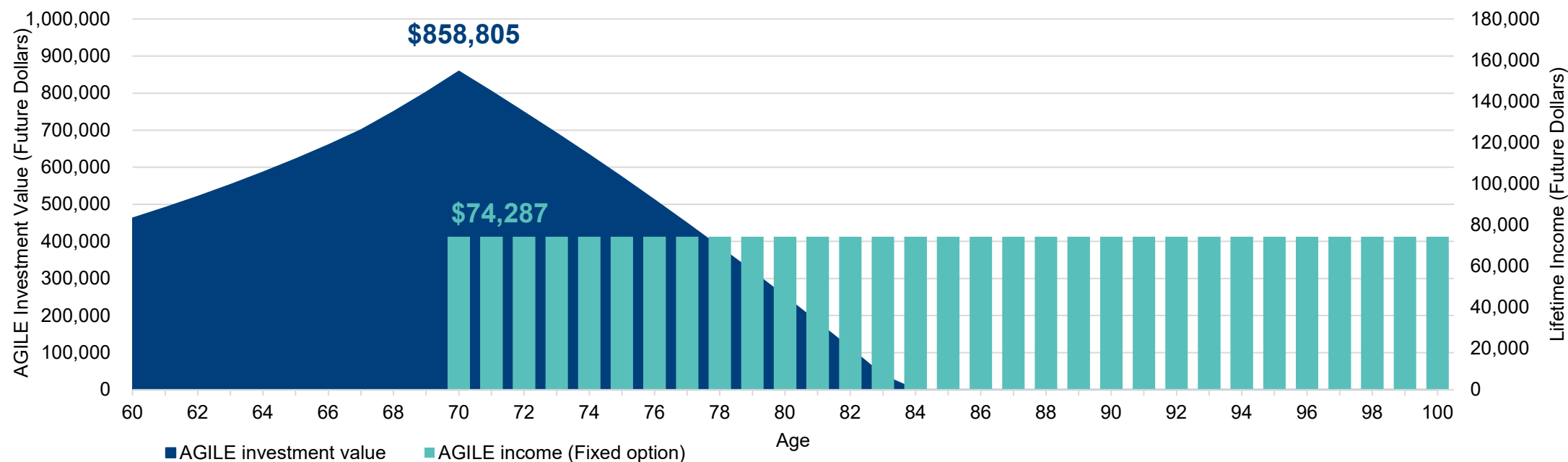
Lifetime Income phase

Allianz Retire+

An illustrative scenario: the flexibility to choose when income payments commence*

Growth Phase

Lifetime Income Phase



The Lifetime Income phase

- After 10 years, Sam & Sally decide to commence their income and choose a 'fixed' payment option – level amounts of income for life
- By waiting 10 years before starting the Lifetime Income phase, they could achieve a lifetime income rate of **8.65%** [5.15% age based rate + (0.35% x 10 years)]
- They know that the guaranteed lifetime income will be \$37,143 (future dollars) – combined income from each of their AGILE investments of \$74,287 pa.
- Annual returns (subject to a maximum return) continue to grow the Investment Value. The annual Lifetime Income Premiums and Product Fees will cease being deducted when the Investment Value reaches zero
- Regardless of how AGILE performs, the guaranteed Lifetime Income is not impacted, and Sam & Sally will each continue to receive \$37,143 pa each for the rest of their lives, and \$74,287 while they both are alive

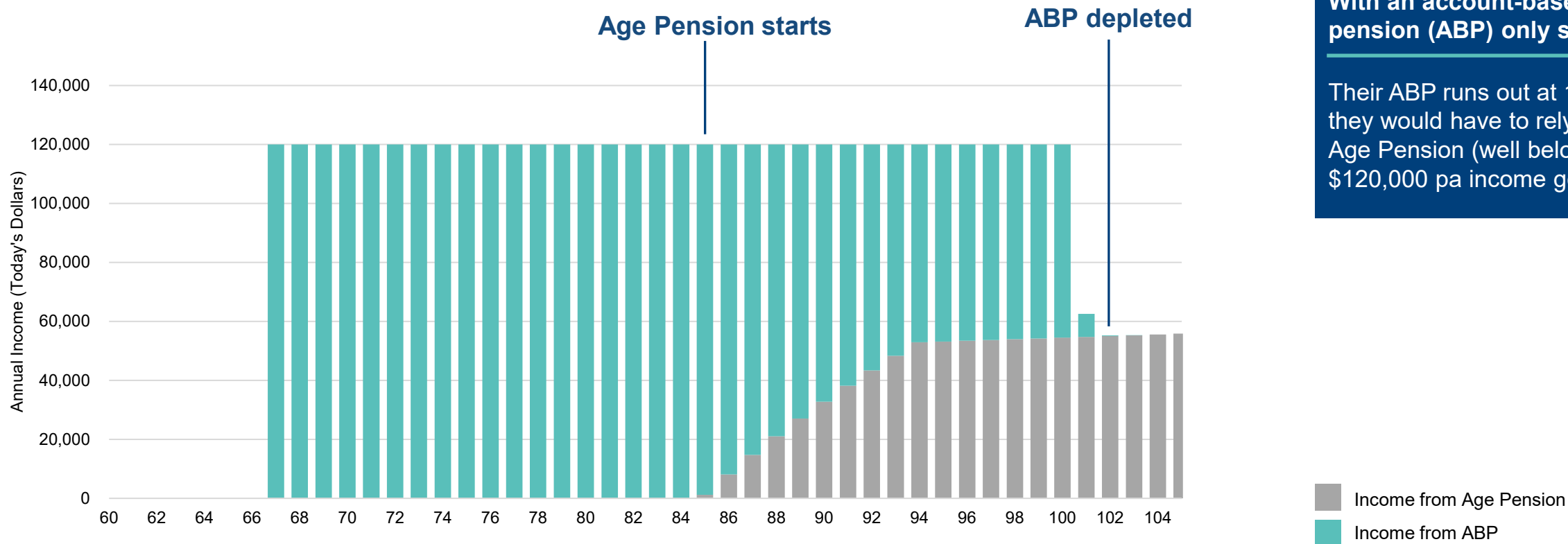
* Any time after the first three years of commencing the AGILE investment.



Strategy 1: ABP only with no AGILE

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Sam & Sally are currently 60 with a combined \$1,650,000 super balance, are planning to retire at 67 with a 60/40 growth/defensive investment mix, and have a \$120,000 pa income goal



With an account-based pension (ABP) only strategy

Their ABP runs out at 101 and they would have to rely on the Age Pension (well below their \$120,000 pa income goal).

For illustrative purposes only - the hypothetical assumptions used in this case study are for illustrative purposes only and assume **all values in today's dollars**, a deterministic modelling approach using BlackRock 30-year capital market returns for hypothetical portfolios, primarily Growth Return = 8.28% pa, Defensive Return = 4.37% pa, CPI = 2.50% pa, Age Pension Indexation = 3% pa, Retirement Age = 67, Salaries are \$200,000 and \$190,000 respectively from age 60. Product management fee on ABP of 0.95%. The full Case Study assumptions are included in the Appendix

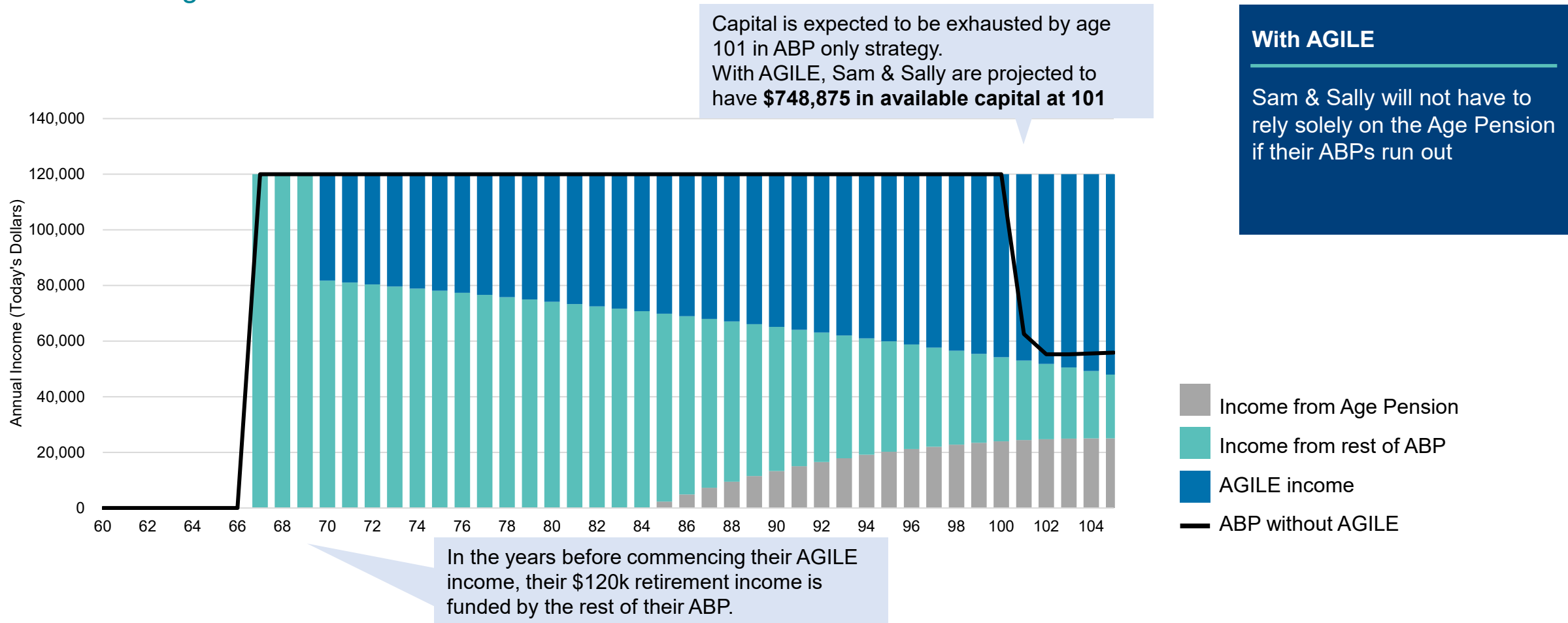


Strategy 2: Sam & Sally allocate 30% to AGILE

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Sam and Sally make 30% allocations to AGILE from within their accumulation accounts.

At age 67, they retire on \$120,000 income. They switch on AGILE Lifetime Income (Rising payments) at age 70.



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Stress testing the strategies

Retirement income confidence level

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Retirement Income Confidence assesses how often (out of 2,000 different investment scenarios) Sam & Sally are estimated to sustain their \$120k income to age 97

Retirement income confidence level

Strategy 1:
NO AGILE

78%



Strategy 2:
WITH AGILE

90%



An allocation to **AGILE** is estimated to
increase confidence by 12%
when compared to an ABP strategy without AGILE



Alternative retirement income strategies

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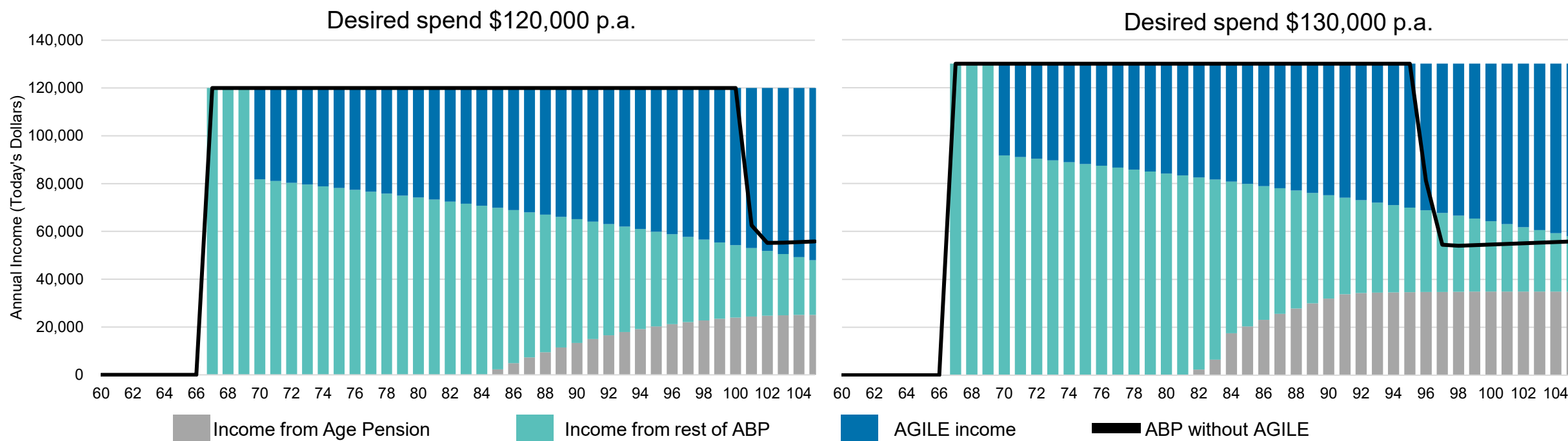
Sam & Sally increase their annual retirement income spend by \$10,000 to \$130k (annually indexed)

Without AGILE Their **super is depleted by age 101** and they must rely solely on the Age Pension for their retirement income

With AGILE Their desired spend is **sustained for the rest of their lives they receive AGILE lifetime income in addition to Age Pension**

They also receive extra **\$310,000** in cumulative income compared to ABP only strategy (\$120K spend)

AGILE gives Sam & Sally the confidence to spend more freely in the earlier years and not worry about having to rely solely on the Age Pension in later years



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AGILE benefits



INCOME CERTAINTY

Guaranteed known and regular income backed by a life company



INCOME STABILITY

Fixed or rising income stream payments (that will never reduce)



ACCESS TO CAPITAL

Ability to make voluntary withdrawals of capital in part or full¹



RETIREMENT TIMING

Start lifetime income at any time after 3 years, with guaranteed income rate increases for every year you defer²



ESTATE PLANNING

Full death benefit equal to the investment value payable upon death, with spouse/reversionary option³



RISING INCOME

Income has the potential to rise over time to help maintain purchasing power (if rising payments are selected)



WEALTH ACCUMULATION

Protected investment options to support ongoing growth in wealth but with protection from market falls



AGE PENSION UPLIFT

Option to have withdrawal and death benefits limited to the Capital Access Schedule for favourable age pension asset test treatment.

1 During both Growth and Lifetime Income Phases, investors are free to make Full or Partial Withdrawals from their Investment Value at any time. During the Growth Phase, investors have access to a Free Withdrawal Amount (FWA) equal to 5% of their initial Investment Amount, available annually. Withdrawals in the first 10 years may be subject to a Market Value Adjustment. Withdrawals will also reduce their potential Lifetime Income Payments. If an investor selects the Age Pension+ Option, they will no longer have access to the FWA in the Growth Phase, and the available Withdrawal Value will be limited to the maximum amount allowable under the social security Capital Access Schedule.

2 Subject to an initial three-year period after commencing the AGILE investment. Lifetime income payments will automatically commence on the next Anniversary Date after the investor reaches 100 years of age (or after they reach Life Expectancy if the Age Pension+ Option has been selected).

3 If the investor chooses the Age Pension+ Option, the amount payable on death will be subject to a maximum known as the Age Pension+ Maximum Benefit on Death, which may be greater or less than their Investment Value at that time.

SMSF overview



Trustee(s) are required to formulate, regularly review and give effect to an investment strategy

- Considers current and future needs of each member
- Must meet sole purpose test

Must address:

- Risks and likely returns involved in making, holding and realising investments
- Diversification
- Liquidity
- Liabilities
- Insurance



Types of investments

Shares

Term deposits

Managed funds

Cash

Property

ETFs

Cryptocurrency

Fixed interest

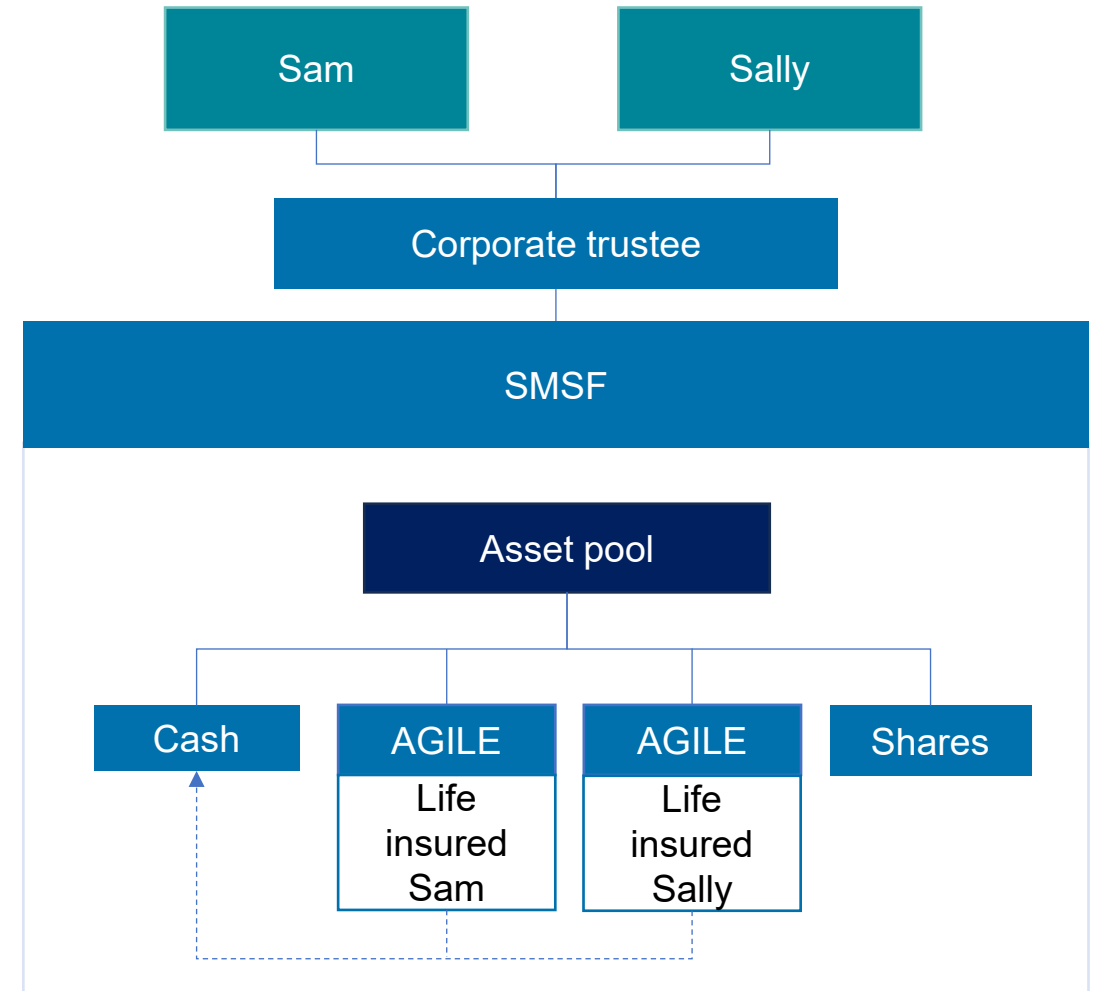
Lifetime income
streams

Other

How to acquire AGILE via an SMSF

Sam and Sally each acquire an AGILE investment as an underlying investment of their member benefit using a single life insured.

- AGILE income paid to cash account
- Can help fund account-based pension SIS minimums³
- Assessable amount¹ may be taxable in the hands of the super trustee
 - Accumulation phase² – up to 15%
 - Retirement phase – nil
- Beneficiary nomination applies to the total member benefit



¹ Assessable amount equal to net annual return in Growth Phase, or annual payment less deductible amount (portion representing a return of capital which is tax free) in Lifetime Income Phase.

² Includes transition to retirement income streams.

³ Applicable to Allianz Guaranteed Income for Life (AGILE) acquired as an underlying investment of a client's member benefit.

Summary of valuation requirements

Asset valuation is a key component of preparing SMSF financial reports

Event	Requirement
Preparing the SMSF financial accounts and statements	An asset must be valued at its market value. The valuation should be based on objective and supportable data.
Collectables and personal use assets – acquired on or after 1 July 2011	Must be valued at market price as determined by a qualified independent valuer.
Transfer or sale to a related party	
Transfers between SMSFs and related parties	Acquisitions of permitted assets must be made at market value.
(subject to collectables and personal use asset rules above)	A valuation is not required when an asset is disposed of to a related party however it must occur on an arm's length basis.
Transfers between SMSFs and unrelated parties	A valuation is not required however the transfer must occur on an arm's length basis.

Summary of valuation requirements

Asset valuation is a key component of preparing SMSF financial reports

Event	Requirement
Testing whether the market value of the SMSF's in-house assets exceed 5% of the value of total assets held by the fund	<p>The value of a fund's total assets needs to be determined on 30 June of the financial year that the in-house assets are held.</p> <p>The valuation should be based on objective and supportable data.</p>
Determining the market value of assets supporting members' retirement phase and accumulation accounts for the purposes of calculating the members' total super balances	<p>The value of these accounts needs to be determined on 30 June each financial year, as the total super balance is calculated at this time for a number of purposes.</p> <p>The valuation should be based on objective and supportable data.</p>
Determining the value of assets that support a super pension	<p>The market value of the account balance needs to be determined on the day the pension commences or moves into retirement phase or, for ongoing pensions, on 1 July of the financial year in which the pension is paid.</p>
This includes for calculating amounts that count towards the transfer balance cap	<p>The valuation should be based on objective and supportable data. In some circumstances a reasonable estimate may need to be made.</p>

POLL (select one answer):

For total super balance purposes, what AGILE value is counted?

- Investment value
- Withdrawal or commutation value
- Actuarial value of future income payments
- Initial purchase price

Total super balance and transfer balance cap

Considerations

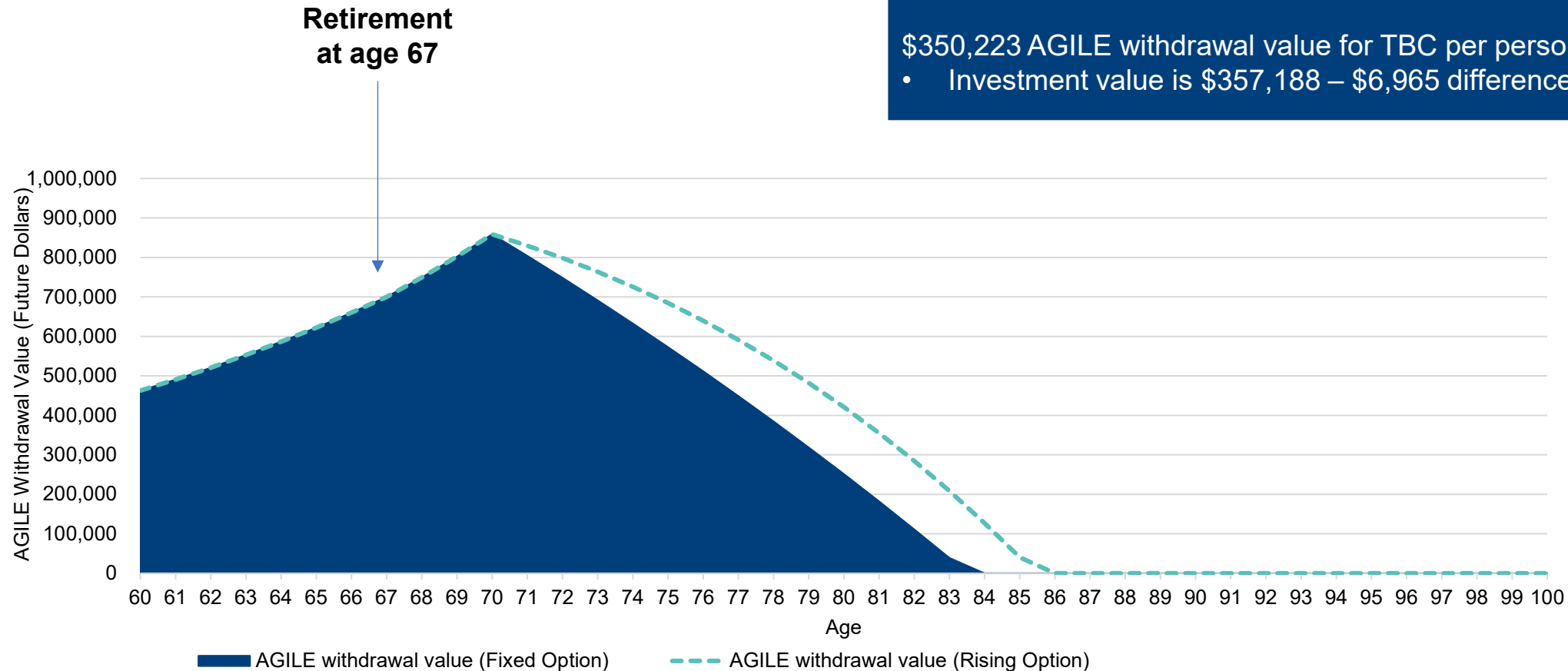
AGILE withdrawal value is counted for both caps

\$231,413 AGILE withdrawal value for TSB per person at age 60

- Investment value is \$247,500 – \$16,087 difference

\$350,223 AGILE withdrawal value for TBC per person at age 67

- Investment value is \$357,188 – \$6,965 difference



Couple combined shown in the chart.

Strategic considerations



What if Sam passes away?

Sally is the reversionary beneficiary of Sam's ABP

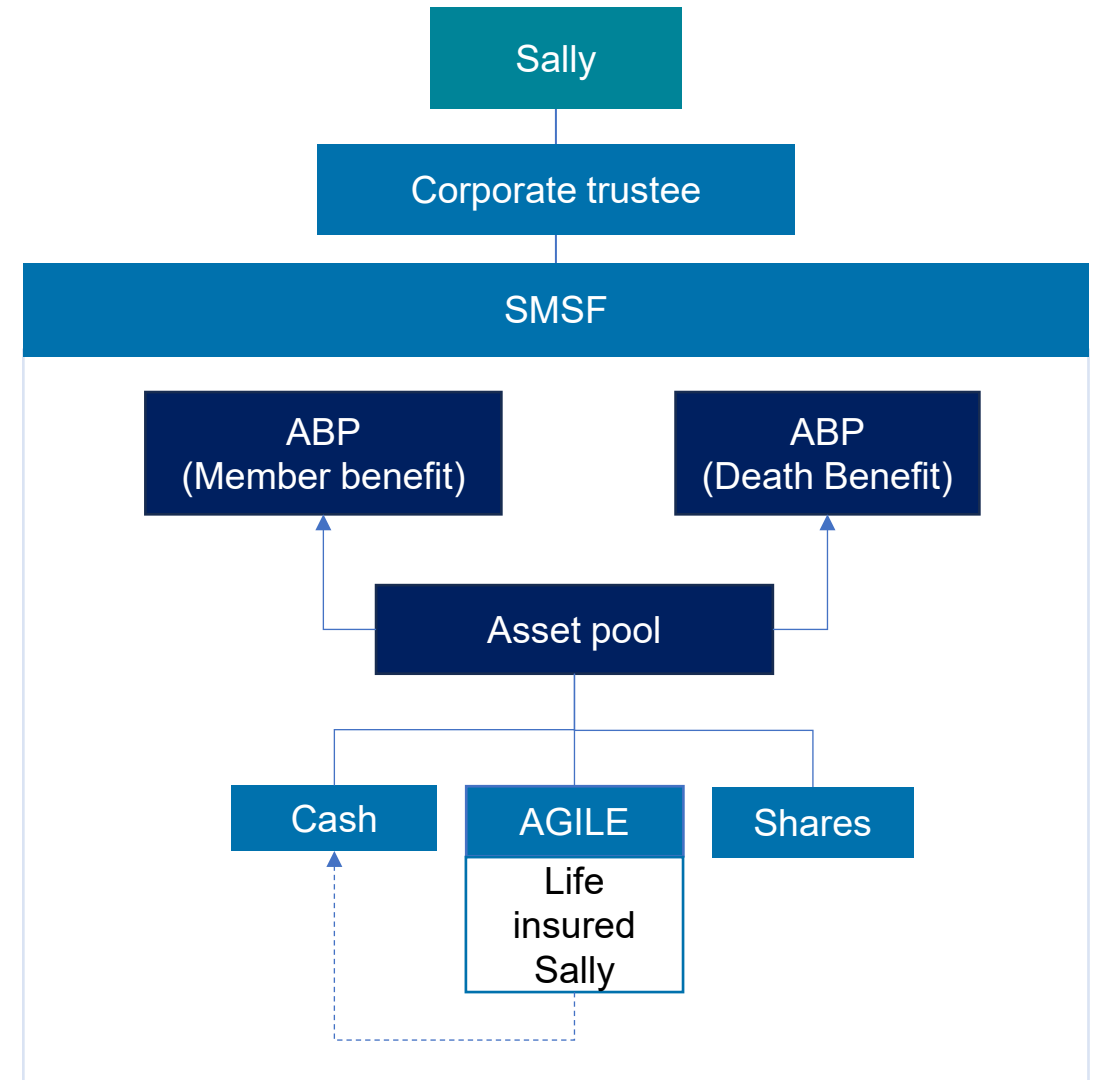
AGILE is in Growth Phase when Sam passes

- Sam's AGILE investment had a **single life insured**
 - death benefit¹ payable to cash account, lifetime income ceases
 - No MVA
 - Investment account, including any growth, paid

Transfer balance cap

- Credit occurs in 12 months time, from date of Sam's death

No change to Sally's member benefit



¹ Equal to remaining investment value as at date of life insured's death. If the investment value is nil, no death benefit is payable. Market Value Adjustment does not apply to AGILE death benefits.

What if Sam passes away?

Sally is the reversionary beneficiary of Sam's ABP

AGILE is in Lifetime Income Phase when Sam passes

Potential outcomes:

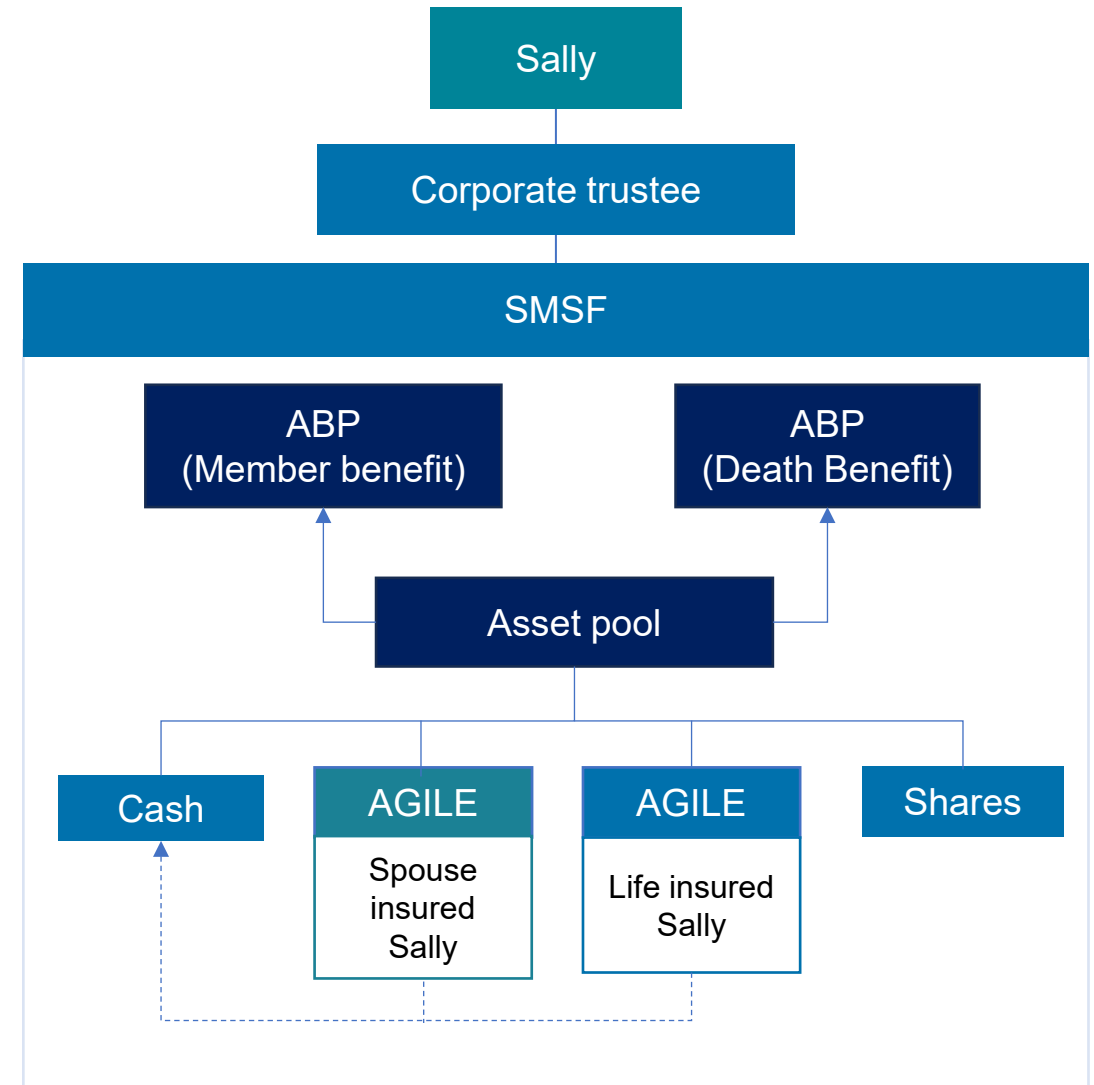
- Sam's AGILE investment had a **single life insured**
 - death benefit¹ payable to cash account, lifetime income ceases
- Sam's AGILE investment had Sally as a **spouse life insured**
 - AGILE lifetime income can continue, or
 - Sally can choose AGILE death benefit¹ if desired

If closing the SMSF, she can:

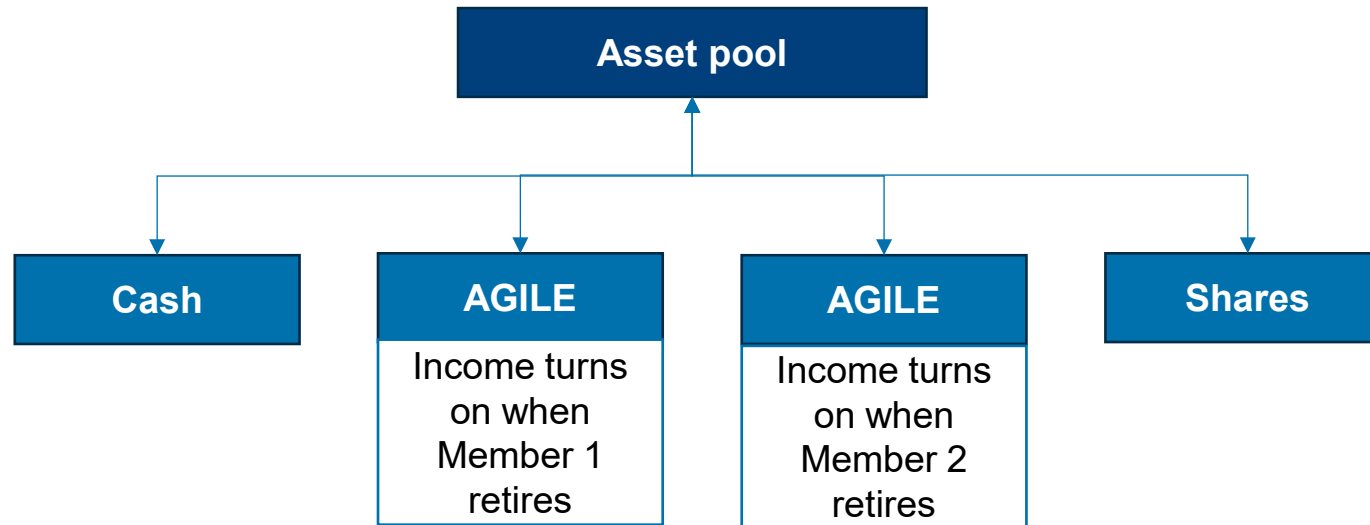
- In-specie her AGILE investment (or both AGILEs if spouse insured option taken) into her name held as non-super investments.
- Rollover her super to another super trustee²
- Close AGILE and withdraw her super.

¹ Equal to remaining investment value as at date of Sam's death. If the investment value is nil, no death benefit is payable. Market Value Adjustment is not applied to AGILE death benefits.

² AGILE may be rolled over in-specie to another super trustee eligible to maintain the product.



Unsegregated or segregated?



Considerations:

- May choose to have unsegregated fund for tax purposes but allocate assets to members for accounting and/or risk tolerance purposes

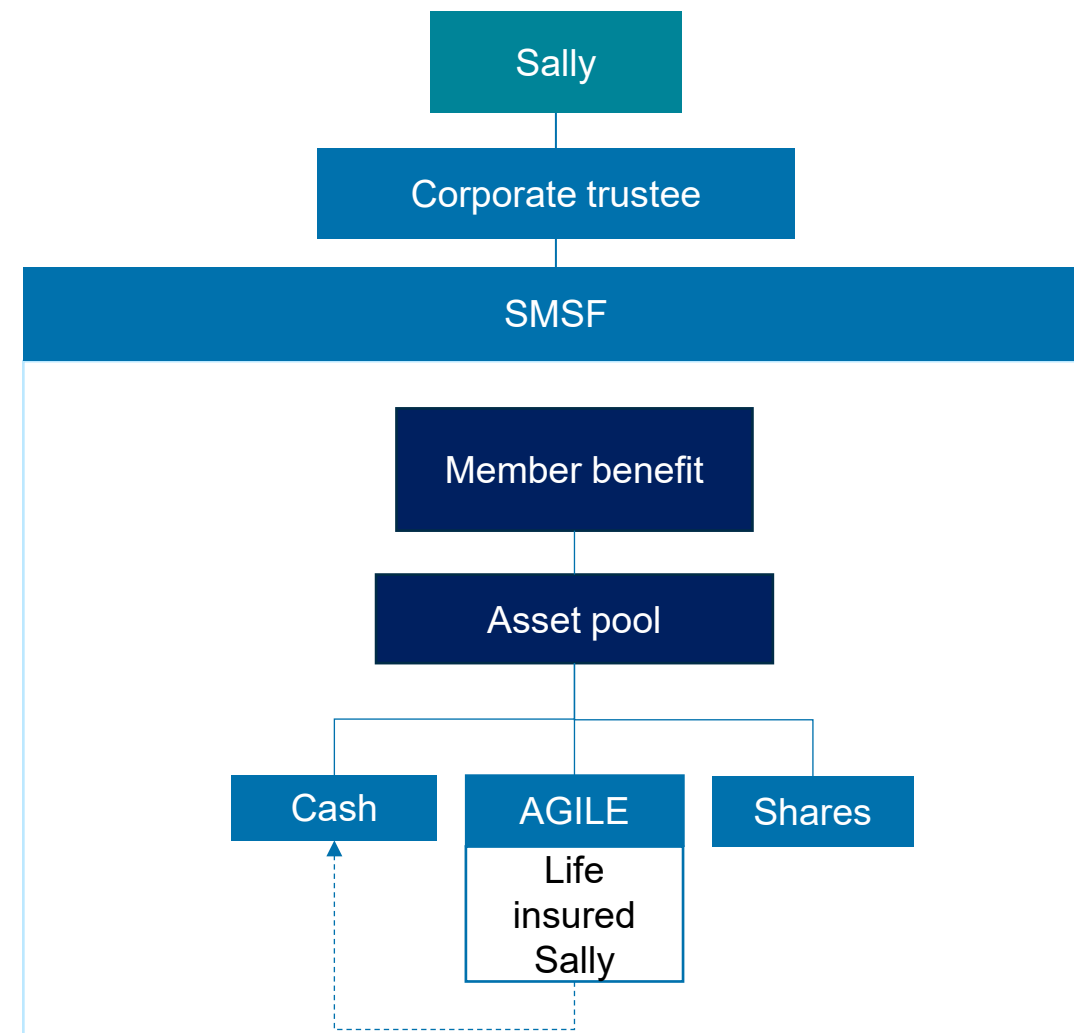
What if Sam and Sally divorce?

Sam and Sally each have their own AGILE investment

AGILE in-specie transfer can help:

- Create a separate SMSF for each person
 - Sally's member benefit including her AGILE investment can be transferred into her own SMSF
- If exiting the SMSF environment
 - Sally can keep the SMSF, while Sam rolls over his super (or vice versa)
 - SMSF can be wound up and they both roll out their super

What if they have Spouse Insured elected at time of divorce and/or rollover?



What if Sam and Sally divorce?

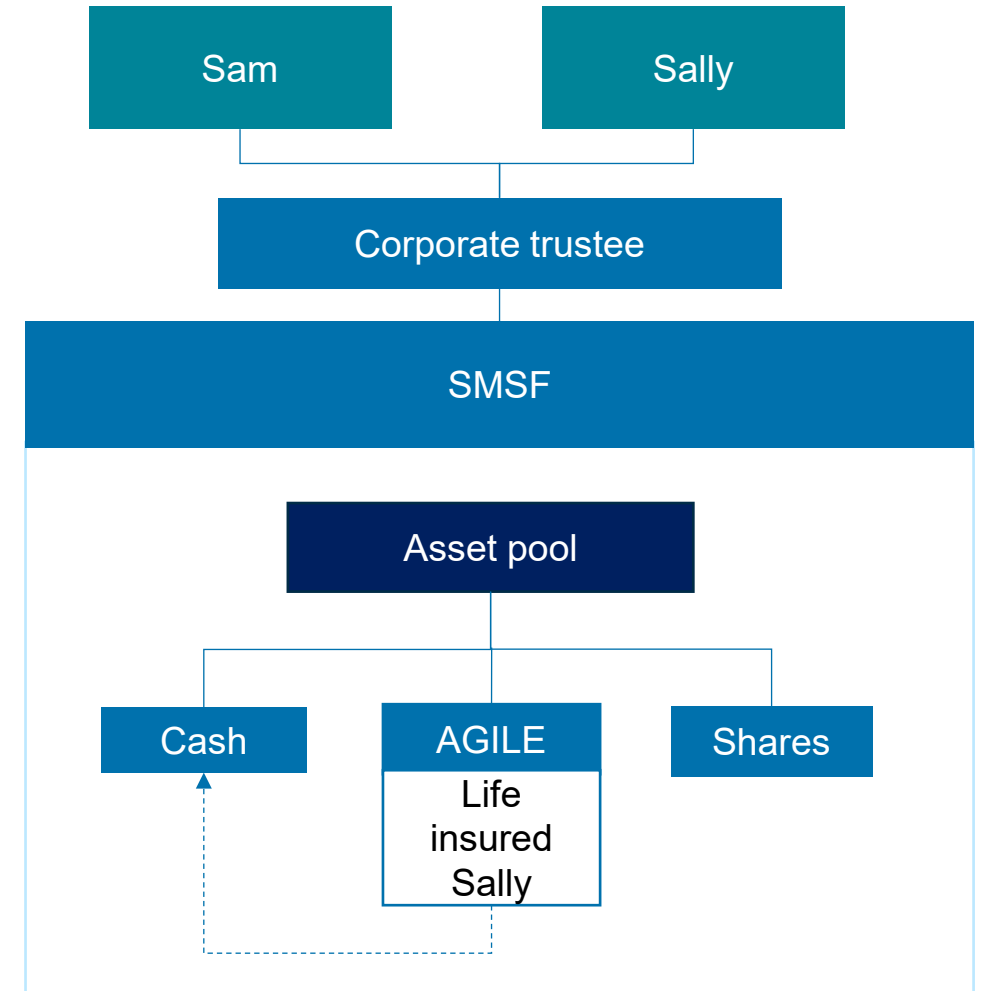
One AGILE investment inside the SMSF

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Assuming Sally is life insured on AGILE

Options on divorce:

- Close AGILE, pay investment value (if any) to cash account,
- Ignore the types of assets held in the fund and simply value the interests in the fund based on withdrawal values, or
- Assuming Sally keeps AGILE investment, agree on fair value, depending on age, investment value etc



Tools and support



AGILE support – adviser education-led approach

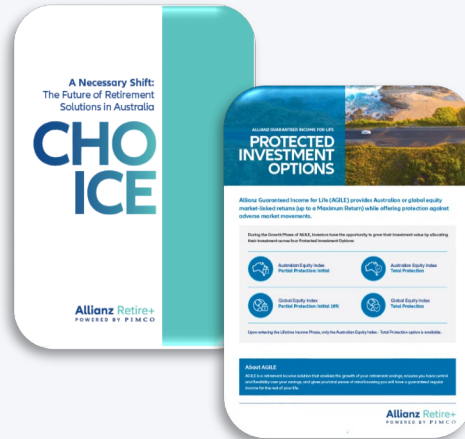
Allianz Retire+⁺

We provide advisers with a library of materials and tools to support sales enablement and education



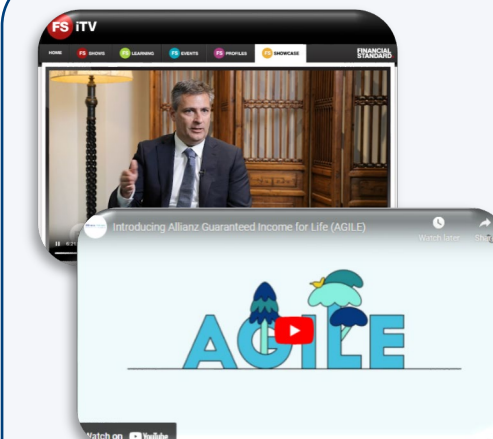
Research reports

Endorsed by third-party researchers Lonsec & Zenith



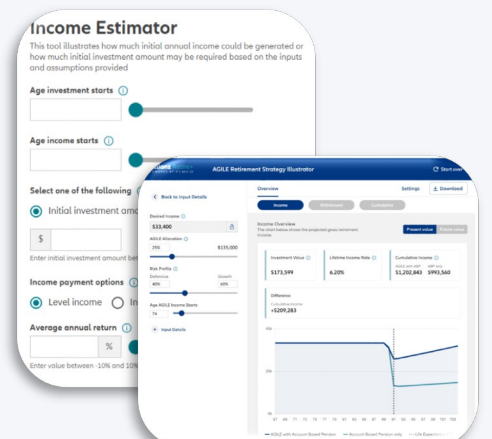
Retirement & education support

A library of materials (i.e. thought leadership, podcasts) to provide leading insights on retirement and help with client conversations



Videos

A suite of explainer videos and digital content to learn about and make decisions regarding retirement



Digital tools

Providing user-friendly calculators that give a clear picture of how AGILE can play a key role in today's portfolios



Sam & Sally: case study assumptions

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Assumptions supporting the illustrative scenario

The case study in this presentation, including all numbers, is illustrative only and not exhaustive. The data, assumptions and outcomes shown are hypothetical and designed to illustrate the product concept. They are not reflective of real-life examples and should not be relied on as indicative of any actual product performance, capital or income return.

Assumptions

- In AGILE Growth Phase, Sam & Sally allocate 50% of their AGILE investments into each of the Australian Equity Index - Partial Protection: Initial 10% and Global Equity Index - Partial Protection: Initial 10% investment options.
- AGILE Investment Value return in Growth Phase equal to Growth return (8.28%) pre fees and premiums.
- AGILE Investment Value return in Income Phase equal to Defensive return (4.37%) pre fees and premiums.
- Age Pension indexation 3.00% p.a.
- AGILE Product Fee 0.80% p.a. and Lifetime Income Premium 1.15% p.a
- Sam is assumed to earn \$200,000 salary between age 60 and 67 and receives SG contributions during this time.
- Sally is assumed to earn \$190,000 salary between age 60 and 67 and receives SG contributions during this time.
- Sam & Sally do not elect the Age Pension+ Option or Spouse Insured Option on their AGILE investment.
- Product management fee on rest of portfolio 0.95%.
- Earnings prior to retirement age taxed at 15%.
- Risk profile 60/40 and rebalanced annually.
- Rising income option selected.
- Centrelink thresholds and Age Pension benefits as at 1 January 2025.
- AGILE Age based rates as at 1 January 2025 (including limited offers available from time to time).
- Today's dollar values calculated using a discount rate equal to CPI growth of 2.5% p.a.
- Sam & Sally are home owners and have \$50,000 in combined deemed assets outside of superannuation.
- The stochastic projections utilise 2,000 stochastic simulations of investment returns and inflation. Using BlackRock's Capital Market Assumptions for 30-Year Expected Return and Volatility (as at 31 December 2022).

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