

Do you have a clear view of tomorrow?

Life Insurance for protecting what matters

We all have unique life journeys, investing our time, money, and energy into what we individually value. It's easy to get lost in daily routines while pursuing our goals and aspirations.

Have you ever considered what happens to those goals and achievements if you are unable to live life as planned or if you're not around to enjoy them?

At ClearView, we offer a comprehensive range of life insurance cover to safeguard what matters most to you:

- ✓ **Life**
- ✓ **Total and Permanent Disability**
- ✓ **Income Protection**
- ✓ **Trauma**
- ✓ **Child**
- ✓ **Business Expense**



You plan for the wonderful things in life

Every day, we set goals, make choices, and strive for a better future. From major life events like getting married and buying a home to daily activities like exercising and budgeting, these plans help us navigate life's journey.



* 2023 figures quoted

But have you planned for the unpredictable?

Despite careful planning, unforeseen events like illness, accidents, or critical health conditions can significantly impact your life and financial stability.

Health challenges:

- **Due to Illness:**
1 in 3 Australians are diagnosed with cancer before the age of 75.
1 in 2 Australians diagnosed with cancer by the age of 85.
- **Due to accident:**
64% of Australian drivers have experienced at least one car crash.
Nearly 61,200 people were hospitalised in 2023 due to various transport accidents such as cars, motorcycles and bicycles.

Prevalent illnesses in Australia

- Mental and behavioural conditions 26.3%
- Back problems 15.8%
- Arthritis 10.9%

Leading causes of death in Australia

- **Cardiovascular disease:** was the underlying cause of 42,000 deaths, accounting for 25% of all deaths in Australia.
- **Dementia including Alzheimer's:** dementia accounted for nearly 17,900 deaths, making it the second leading cause of death in Australia. It is estimated that more than 420,000 Australians are living with dementia.
- **Cancer:** In 2023, there were 162,000 new cases of cancer, and 51,269 deaths. On average there are over 450 new cases of cancer every day.

The importance of life insurance

Life insurance acts as a safety net, offering essential support both to you during challenging times and to your loved ones in case of your death.

Between 60-80% of Australians are underinsured, with 44% of Australians who do not have insurance at all. This leaves many vulnerable to financial hardships in the face of life's uncertainties.

Scan to watch the video



What is life insurance?

Life insurance is comprised of a suite of financial products designed to provide financial security and peace of mind for you and your loved ones in the event of unforeseen circumstances.

Here’s how life insurance can help:

Financial support for out of pocket expenses:

- Life insurance can provide funds to cover medical treatments, rehabilitation, and any special care you might need that is not covered by MediCare or Private Health Insurance helping to alleviate the financial burden on you and your family.

Income replacement:

- If you’re unable to work due to illness or injury, certain life insurance policies can replace a portion of your income, helping you maintain your lifestyle and meet daily expenses.

Peace of mind:

- Knowing that you have financial protection allows you to focus on your recovery without the added stress of financial worries.

Financial protection for loved ones:

- Life insurance ensures that your family is supported if something happens to you. It can cover daily living expenses, debts, and future financial needs such as education costs.

Debt and mortgage coverage:

- Life insurance can help pay off any outstanding debts, like a mortgage, so your family won’t have to worry about losing their home.
- **Structure your cover through super:** You may be able to hold some or all your cover as part of your superannuation including a self-managed super fund. This may be a tax effective for some or simply a way to reduce your out-of-pocket expenses and fund your insurance premiums from superannuation.
- **Worldwide cover:** You are fully covered, 24 hours, 7 days a week, anywhere in the world.

Sarah*, a 35-year-old non-smoker, chooses ClearView for a \$500,000 life and total permanent disability policy, plus \$7,500 per month in income protection. Her annual premium is \$2,423.72, which breaks down to \$6.64 per day. Spending this amount daily, similar to what you’d pay for a coffee or a fitness class, provides Sarah with the financial security needed for her loved ones. Just as she invests in staying fit, she invests in protecting her family’s future.

Conditions apply: Female, non-smoker, any occupation / AA occupation, NSW, stepped premiums, linked TPD, 30-day waiting period, to age 65 benefit period.

* This information is for illustrative purposes only.



How life insurance works



By understanding how life insurance works, you can take the necessary steps to make informed decisions about your coverage needs. This knowledge empowers you to protect what matters the most to you and ensure financial stability during unforeseen circumstances.

With a clear understanding and professional guidance, you can confidently navigate the options and choose the right policy.

Types of life insurance products

Here are the various types of life insurance products.

1. Life insurance

This type of insurance is also sometimes called death cover. Life insurance pays a lump sum benefit if you pass away or are diagnosed as terminally ill.

This can help cover your family financially in the event of your death or if you are diagnosed with a terminal illness. You can select the amount you want to be insured for up to a maximum level, depending on your personal circumstances, such as your living costs and expenses such as mortgages and school fees.

2. Income protection (IP) insurance

IP cover pays a monthly benefit that replaces some of your income if you are unable to work because of illness or injury. You can structure this type of insurance in different ways depending on your needs and budget, including shorter or longer waiting periods before your IP benefit is paid, and different lengths of time you want the benefit to be paid.

3. Total and permanent disability (TPD) insurance

TPD insurance pays a lump sum if you become totally or permanently disabled because of sickness or injury and are unable to work again.

As well as providing financial support for you and your family, it can also pay for expenses that health insurance may not cover, such as home modifications.

4. Trauma insurance

Trauma cover pays a lump sum benefit if you are diagnosed with a specified trauma condition. The payment is commonly used to cover expenses associated with the specific medical event or trauma, such as out of pocket expenses and home alterations.

5. Child Insurance

Child insurance pays a lump sum benefit if your child suffers a specified trauma condition, becomes terminally ill, or passes away. Child insurance can be used to cover medical costs and other expenses in case of a sick child.

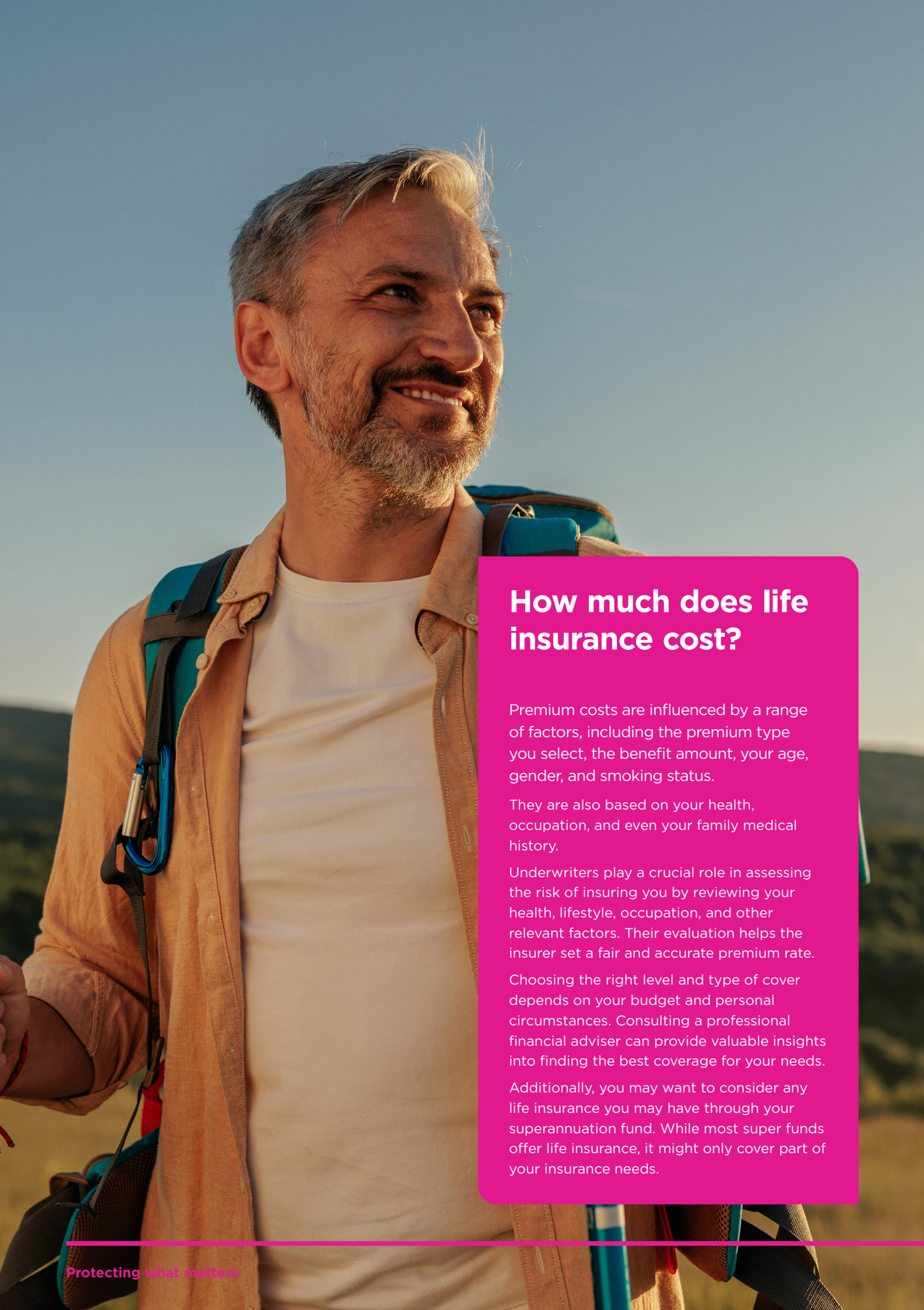
6. Business expense insurance

This type of insurance pays a monthly benefit while you are unable to work because of a sickness or injury and unable to meet the fixed operating expenses of your business. It can help cover expenses for small business owners if they become ill or injured and unable to work.

It's important you read the Product Disclosure Statement (PDS)

The information provided in this brochure is general and doesn't take into account your personal goals, financial situation, or needs. Before deciding, please read the Product Disclosure Statement (**PDS**) and Target Market Determination (**TMD**) to see if the product is right for you.

For more details, check the insurer's PDS. It includes information about products offered, how to apply, the cost of premiums, and how to make a claim. Make sure to read it carefully.



How much does life insurance cost?

Premium costs are influenced by a range of factors, including the premium type you select, the benefit amount, your age, gender, and smoking status.

They are also based on your health, occupation, and even your family medical history.

Underwriters play a crucial role in assessing the risk of insuring you by reviewing your health, lifestyle, occupation, and other relevant factors. Their evaluation helps the insurer set a fair and accurate premium rate.

Choosing the right level and type of cover depends on your budget and personal circumstances. Consulting a professional financial adviser can provide valuable insights into finding the best coverage for your needs.

Additionally, you may want to consider any life insurance you may have through your superannuation fund. While most super funds offer life insurance, it might only cover part of your insurance needs.

How do life insurance premiums work?

Premiums are a regular payment to cover the cost of your insurance policy.

Premiums can vary, up or down, based on various factors during a review of rates by the insurer.

For more information, please refer to the life insurers PDS.

There are typically two premium types you can use to pay for life insurance products.

Variable age-stepped:

Variable aged-stepped premiums generally increase due to age and can also increase due to changes in your benefit amount insured - such as through indexation, the length of time you have held your policy, or a premium rate review.

Where your premium type is specified as 'variable age-stepped premium', your policy premiums are recalculated each year based on your increase in age and any changing benefit amounts.

Any taxes or monthly payment loading applicable, and any policy discounts you are eligible for, are then applied.

Variable premium:

Variable premiums are calculated based on your age when variable premiums were selected. Variable premiums do not increase with age, but increase due to changes in your benefit amount insured - such as through indexation, the length of time you have held your policy, or a premium rate review.

Variable premiums are likely to be higher at the commencement of your policy compared to a variable age- stepped premium type.

The premium for other increases in your cover will be based on your age at the time of the increase.

Your variable premium will switch to a variable age-stepped premium on the policy anniversary after you turn 65, if your policy is still active. At that point, any applicable taxes, payment loading, and eligible discounts will be applied.

Types of insurance providers

Understanding the different types of life insurance providers is crucial in selecting the right policy for your needs. There are two main types to consider: Group Life Insurance and Retail Life Insurance.

Each type offers unique benefits and is suited to different needs and circumstances.

Group life insurance

Group life insurance is provided to a group of people under a single policy, typically offered by employers or a super fund. It can offer a convenient and cost-effective way for individuals to obtain life insurance, as it usually involves lower premiums due to the pooled risk and simplified underwriting. Note, the coverage amount may not be sufficient for those with significant financial responsibilities, and the one-size-fits all approach lacks personalisation to individual needs. Options for additional coverage are limited compared to individual policies, and benefits may be reduced as you age or due to company decisions. Group policies are generally non-transferable.

Retail life insurance

Retail life insurance is an individual policy tailored specifically to meet your personal needs and financial goals. Unlike group life insurance, retail life insurance offers a wide range of coverage options, allowing you to choose the amount of coverage and type of policy that best fits your circumstances.

The personalisation means you can ensure your family is adequately protected. One of the main advantages is its flexibility and portability. The policy is not tied to your employment, so you maintain coverage even if you change jobs and in some circumstances, if you retire.

Consult with a financial adviser

Choosing the right life insurance can be a significant decision, and a financial adviser can help you decide which choice is best for you. They provide personalised advice, helping you understand your options and select the best coverage for your needs. With their expert guidance, you can confidently secure your family's financial future, knowing that you have made informed and thoughtful choices.

Why insure with ClearView?

At ClearView, we are committed to providing comprehensive life insurance solutions that safeguard what matters most to you.

Whether it's protecting your family's future, securing your business, or ensuring financial stability through life's uncertainties, our range of insurance products caters to your individual circumstances.

Discover how ClearView can help you navigate life's journey with confidence.

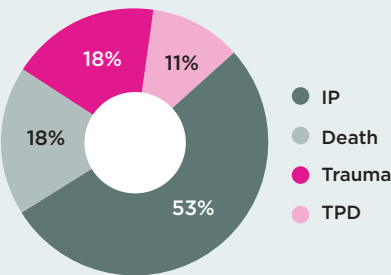
With an average of 20 years' experience in underwriting, our team provides knowledgeable and relevant support, ensuring you receive the best possible service.

About Us

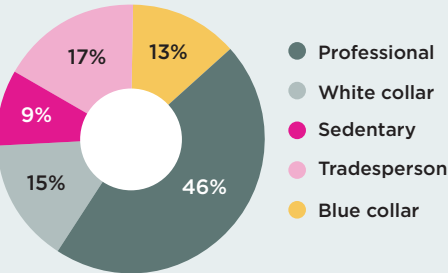
ClearView has been proudly serving Australians for over a decade, providing trusted and reliable insurance solutions. Originating from NRMA Life in 1976, we are dedicated to excellence and continue to offer dependable insurance products that meet the evolving needs of our customers.

We operate wholly in Australia, giving us a deep understanding of the unique needs of Australians and their businesses. Our local presence ensures we can offer effective, tailored solutions to the local market.

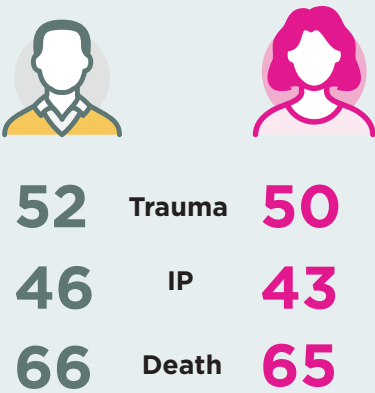
Notified claims in FY24



Occupational mix for IP claims



Average claim age for FY24



Regulation and Memberships

ClearView operates under the stringent regulations of the Australian Prudential Regulation Authority (**APRA**) and the Australian Securities and Investments Commission (**ASIC**).

We are also proud members of the Council of Australian Life Insurers (**CALI**), ensuring that we adhere to the highest standards of conduct and professionalism in the industry.

Publicly Listed

As a publicly listed company on the Australian Securities Exchange (**ASX**), ClearView is committed to transparency and accountability. Our public listing enhances our financial stability and allows us to continually invest in improving our services and products. We maintain high ethical standards and are accountable to our shareholders

ClearView ClearChoice

As a leading retail insurer, we focus on providing tailored life insurance options to ensure you and your loved ones are protected, regardless of your unique circumstances. Our comprehensive life insurance cover includes:

1. Life Insurance
2. Total and Permanent Disability Insurance
3. Trauma Insurance
4. Income Protection Insurance
5. Child Insurance
6. Business Expense Cover

We recognise that everyone's situation is different, and a one-size-fits-all approach often doesn't work. That's why we offer customised solutions to meet your specific needs, whether it's covering a particular mortgage amount, maintaining your standard of living, or securing your family's future.

*For the FY24 period: 1 July 2023 - 30 June 2024

Claims stories

Caring for people is at the heart of our business. From finding the right cover for each individual, to supporting them through growth or changing circumstances, and most importantly, ensuring we are there when it matters most during the claims process – we are experienced in delivering what’s needed in challenging times.

Laurence’s Peace of Mind

Name:	Laurence
Location:	Southern Highlands, NSW
Claim type:	Pancreatic Cancer
Policy type:	Life Insurance Policy
Inception date:	December 1985
Claim date:	December 2021

Laurence passed away within a month of his pancreatic cancer diagnosis. During this time he was comforted knowing his life insurance would support his family after he was gone. For Suzanne, losing Laurence after 50 years together was incredibly difficult. The rapid progression of his illness left little time to manage their finances or say goodbye.

Suzanne faced an administrative nightmare, dealing with funeral arrangements, closing accounts, and informing service providers, all while grieving. After a run of bad experiences with these tasks, she feared the challenges would continue. However, when she finally contacted Laurence’s insurer ClearView, Suzanne was pleasantly surprised.

Melissa’s Road to Recovery

Name:	Melissa
Location:	St Leonards, TAS
Claim type:	Mental illness
Policy type:	Income Protection
Inception date:	November 2016
Claim date:	September 2019 - Present

Melissa’s career in banking was married by stressful incidents, including a bungled bank robbery. Years of workplace stress led to anxiety and PTSD. Struggling to cope, she turned to her financial adviser for help. Melissa’s adviser had previously recommended enhancing her insurance cover and switching to ClearView, which proved invaluable.

As her mental health declined, Melissa relied on her adviser to gather information and complete her claim application. The support she received from ClearView allowed her to take the necessary time off to recover without financial stress. Melissa’s experience highlighted the importance of having comprehensive insurance coverage to protect against life’s uncertainties.

Sarah’s Support Journey

Name:	Sarah (not her real name)
Location:	Sydney, NSW
Claim type:	Breast Cancer
Policy type:	Trauma, Income Protection and TPD Policy
Inception date:	November 2014
Claim date:	September 2022, October 2022, May 2024

In August 2022, Sarah was diagnosed with Stage 3, Grade 3 breast cancer, a shocking diagnosis that halted her career. The family faced an uncertain future, not only in terms of Sarah’s health but also financially during her treatment and recovery.

Fortunately, Sarah had Trauma, Income Protection, TPD, and Life Insurance cover with ClearView since 2014.

ClearView’s prompt and compassionate handling of her claims provided much-needed reassurance. Within three weeks of her diagnosis, Sarah’s Trauma and Income Protection benefits were paid out, allowing the family to focus on her treatment without worrying about their immediate financial needs.

Sarah’s journey through surgery, chemotherapy, and radiotherapy was tough, but ClearView’s support remained steadfast. ClearView’s Cancer Coach program, in partnership with Osara Health, offered additional layers of support, including mental health coaching and education. ClearView’s efficiency and professionalism were remarkable, processing the TPD claim within the industry average of 4.7 months, which was life-changing for Sarah and her family.

Note: These stories are based on real claims, and we have obtained consent to feature their stories.

Number of claims paid in FY24

1,040

Total amount paid in FY24

\$134.88m

Claims paid out per week in FY24

\$2.59m

Claims paid out per month in FY24

\$11.24m

Claims paid out per day in FY24

\$370,544

Our flagship life insurance solutions - ClearView ClearChoice

Introducing ClearView ClearChoice, our flagship product suite designed to provide tailored and comprehensive life insurance solutions. These insurance policies provide the financial support you need, giving you the flexibility to use the funds however they best serve your needs – whether it’s handling daily bills, covering out of pocket expenses, mortgages, utilities or other essential costs of living. You should refer to the ClearView ClearChoice PDS for policy terms and conditions.



Features	Life Cover	TPD Cover	Trauma Cover ¹
ClearView ClearChoice product range	Pays a lump sum benefit if you die or are diagnosed as terminally ill. The benefit amount may be used to pay off the mortgage and other outstanding debts, provide a lump sum that could be invested to provide an ongoing income stream for dependents, or help with estate planning and business buy outs.	Pays a lump sum benefit if you become totally and permanently disabled as a result of sickness or injury and are unable to work again and meet certain criteria. The benefit amount could be used to pay off the mortgage and other outstanding debts. You might also use this to cover the costs associated with a long-term disability such as full-time care or modifications to your home.	Pays a lump sum benefit on diagnosis or occurrence of a specified trauma condition and survive 14 days from the date of diagnosis. Two benefit types are available - Trauma Standard and Severe Events. The benefit amount could be used to help pay for out-of-pocket medical costs and cover short-term loss of income. This can allow you to focus on recovery rather than worrying about the bills.
Maximum entry age	75 (Variable age-stepped premium) ² 55 (Variable premium) ²	60 (Variable age-stepped premium) ² 55 (Variable premium) ²	60 (Variable age-stepped premium) ² 55 (Variable premium) ²
Expiry age	99	70	70
Minimum benefit amount	\$50,000	\$50,000	\$50,000
Maximum benefit amount	\$20 million across all Life and Accidental death cover with us.	Own Occupation or Any Occupation TPD: <ul style="list-style-type: none">\$5m (business purpose)\$3m (personal purpose) Non-Occupational TPD: \$3m (\$2m if your occupation is home duties). * On the policy anniversary immediately after you turn 65 the TPD definition changes to Non- Occupational TPD and the maximum amount insured across all cover, including existing amounts, is \$3m.	\$3m across all Trauma covers with us or other insurers, with the following sub-limits: <ul style="list-style-type: none">\$2m for Trauma Standard\$3m for Trauma Severe Events
		The following limits also apply across all TPD, Accidental TPD and Trauma (Standard and Severe Events) <ul style="list-style-type: none">\$5,000,000 across all covers held with us if TPD held for personal purposes\$7,000,000 across all covers held with us or other insurers	

Child Cover ^{1^}	Income Protection Cover	Business Expense Cover ¹
Pays a lump sum benefit if your child suffers a specified trauma condition, becomes terminally ill or dies. The benefit amount could be used to cover the costs of caring for a very sick child, such as stopping work to be with your child, paying out-of-pocket medical expenses or making modifications to the family home.	Pays a monthly benefit amount (the Income Support Benefit) while you are disabled as a result of sickness or injury. The monthly benefit amount can help to replace a portion of your income while you are unable to work because of your sickness or injury, help to pay your bills and assist in maintaining your standard of living.	Pays a monthly benefit amount while you are disabled as a result of sickness or injury and unable to meet the fixed operating expenses of your business.
18	60 (Stepped or Level premium) ² 55 (Variable premium) ²	60 (Stepped or Level premium) ² 55 (Variable premium) ²
21	65	65
\$10,000	\$1,500 per month including any superannuation contributions	\$1,500 per month
\$200,000 (per child) with us or other insurers	\$30,000 per month including superannuation contributions Income Protection Cover (IP60) <ul style="list-style-type: none">60% of regular annual income Income Protection Flex (IP70 reducing) * and Income Protection Flex (IP70) <ul style="list-style-type: none">70% of the first \$300,000 of regular annual income; and60% of the next \$250,000 of regular annual income * For Income Protection Flex (IP70 reducing), after 24 months from the end of the waiting period, the maximum amount payable reduces to 85.72% of the amount payable in the first 24 months.	\$60,000 per month across all business expense covers with us or other insurers

Our flagship life insurance solutions - ClearView ClearChoice continued



Features	Life Cover	TPD Cover	Trauma Cover ¹
Insured events	<ul style="list-style-type: none">DeathTerminal illness	<ul style="list-style-type: none">Total and permanent disability	<ul style="list-style-type: none">Diagnosis or occurrence of a specified trauma condition
Built in benefits at no extra costs	<ul style="list-style-type: none">Immediate Expenses Benefit¹Grief Support Benefit¹Indexation BenefitFuture Increase BenefitFinancial Advice Benefit¹Premium Freeze BenefitSuspending Cover BenefitWaiver of Premium While Involuntarily Unemployed Benefit	<ul style="list-style-type: none">Death Benefit (for stand alone TPD Cover)Indexation BenefitFuture Increase BenefitFinancial Advice Benefit¹Premium Freeze BenefitSuspending Cover BenefitWaiver of Premium While Involuntarily Unemployed Benefit	<ul style="list-style-type: none">Death Benefit (for stand alone Trauma Cover)Indexation BenefitFuture Increase BenefitFinancial Advice BenefitPremium Freeze BenefitSuspending Cover BenefitWaiver of Premium While Involuntarily Unemployed Benefit
Options available at an extra cost	<ul style="list-style-type: none">Disability Premium Waiver OptionBusiness Guarantee Option	<ul style="list-style-type: none">Life Cover Buy Back Option (where TPD Cover is linked or flexi-linked to Life Cover)Disability Premium Waiver OptionBusiness Guarantee Option	<ul style="list-style-type: none">Trauma Plus Option (only available on Trauma Standard)Trauma Extras Option (only available on Trauma Standard)Trauma Cover Reinstatement Option (only available on Trauma Standard)Life Cover Buy Back Option (where Trauma Cover is linked or flexi-linked to Life Cover)Disability Premium Waiver OptionBusiness Guarantee Option

Child Cover ^{1^}	Income Protection Cover	Business Expense Cover ¹
<ul style="list-style-type: none">Diagnosis or occurrence of a specified trauma conditionTerminal illnessDeath	<ul style="list-style-type: none">Disability	<ul style="list-style-type: none">Disability
<ul style="list-style-type: none">Immediate Expenses BenefitGrief Support BenefitContinuation of Cover BenefitConversion of Child Cover BenefitIndexation BenefitSuspending Cover Benefit	<ul style="list-style-type: none">Death BenefitIndexation BenefitRelapse BenefitWaiver of Premium While on Claim BenefitWaiver of Premium While Involuntarily Unemployed BenefitFuture Increase BenefitSuspending Cover BenefitExtended Cover BenefitFlexibility to Reduce Two Year Waiting Period Benefit	<ul style="list-style-type: none">Indexation BenefitRelapse BenefitFuture Increase BenefitDeath BenefitWaiver of Premium While on Claim BenefitSuspending Cover BenefitExtended Cover Benefit
	<ul style="list-style-type: none">Increasing Claim OptionIncome Support Booster Option (available with 30, 60 and 90-day waiting period only)Specified Events Option (available with 30, 60 or 90-day waiting period only)TPD Lump Sum Option (at no extra cost but will impact tax deductibility of premium. Only available with age 65 benefit period)	<ul style="list-style-type: none">Specified Events Option (available with 30, 60 or 90-day waiting period only)

1 These benefits and options are not available if the cover is held inside superannuation

2 Variable age-stepped premiums are premiums that generally increase due to age and can also increase due to changes in your benefit amount insured (e.g., under the Indexation Benefit) the length of time you have held your policy or a premium rate review. Variable premiums are premiums that will not increase due to age but can increase due to changes in your benefit amount insured (e.g., under the Indexation Benefit) the length of time you have held your policy or a premium rate review. Premiums, regardless of premium type, are not guaranteed and may increase or decrease in the future.

^ Child Cover is not available on its own. It must be taken in conjunction with cover for an adult.

ClearView products:

Our distinguishing features

Our solutions are designed to be flexible and customisable to meet the unique requirements of individuals. Here are some of the key product features that showcase the unique value we offer.

Worldwide cover:

You are fully covered, 24 hours a day anywhere in the world. No mandatory requirement for customers to return to Australia to continue a claim, if the appropriate evidence continues to be provided.

Automatic upgrades:

We'll apply future product enhancements to existing cover when they do not result in a premium increase.

Comprehensive coverage:

Our product suite includes Life, Total and Permanent Disability (TPD), Trauma, Child Cover, Income Protection (IP) and Business Expense Cover. Seamlessly transfer from LifeSolutions.

No Separate Policy Fees:

With ClearView, you don't pay a fee for each policy, so having multiple policies won't cost you more. When you have more than one policy, we combine the insured amounts, which often lowers your overall premium. This is especially helpful if you need coverage for both personal and business needs.

Flexible linking:

Covers can be linked inside and outside of super with a range of payment options.

Accident-only cover:

Offers alternative cover for clients who can't access full cover, providing protection for injury or death due to an accident.

TPD and Trauma covers:

Both continue to age 70 (TPD definition changes at age 65).

IP Lump Sum option to convert IP to a lump sum (tax-free outside of super).

Insurance for Medical Professionals

Income Protection specifically covers risks such as exposure to bloodborne diseases like HIV and Hepatitis. Cover for occupationally acquired HIV and Hepatitis B or C is automatically included in Trauma Insurance.

Newly qualified medical professionals can increase their monthly benefit by up to 45% without additional medical checks, ensuring your coverage grows with your career.

Unique ways to tailor Trauma Insurance:

- Add Trauma Severe Events to receive an additional amount for more serious conditions that require extra support.
- Add Trauma Plus to receive 25% of the sum insured up to \$100,000 for 12 additional conditions such as early-stage cancers, Type 1 Diabetes and Crohn's disease.
- Add Trauma Extras to receive a fixed amount of up to \$20,000 for minor events like specified fractures or joint replacements.

Income Protection:

- Includes a unique earnings floor within the suited occupation definition ensuring you aren't assessed against jobs with significantly lower earning capacity.
- Specified Events Option which pays the IP benefit during the waiting period on minor conditions
- Booster option which increases the benefit by 20% for the first 6 months of a claim.

What is the process for applying for Life Insurance and making a claim?

Getting started with ClearView’s life insurance is a straightforward process designed to ensure you get the coverage that best meets your needs.

Here’s what to expect.

Access this clearview.com.au/making-a-claim/support/ for more information on making a claim.

- 1
- Consult with a Financial Adviser
- When looking to take out new cover with ClearView, our products are only available through financial advisers.
 - Consult with a financial adviser. They can help you assess your financial situation and determine the type and amount of coverage you need.
 - Your adviser will guide you through the process, ensuring that the policy aligns with your broader financial goals and circumstances.

- 2
- Read our ClearView ClearChoice Product Disclosure (PDS) Document
- For more detailed information, visit www.clearview.com.au to access the ClearChoice Product Disclosure Statement (PDS). You should read the PDS as it contains all the essential details about your insurance coverage, the application process, premium costs, and how to make a claim.

- 3
- Applying for Life Insurance
- Once you’ve decided on the coverage, your adviser will assist you in filling out the application form.
 - You’ll need to provide personal details, health information, and any other relevant information that we ask from you.
 - Your adviser will help you choose the right policy and complete the necessary paperwork.

- 4
- Underwriting Process
- After submitting your application, ClearView will conduct an underwriting process to assess the risks of insuring you.
 - This may involve asking questions about your health and finances, and possibly requesting medical tests or providing medical records.
 - The underwriting process helps determine the premium and coverage options available to you.

- 5
- Approval and Issuance
- Once your application is approved, ClearView will issue your life insurance policy.
 - You’ll receive a policy document outlining the terms and conditions, coverage details, and premium payments.

- 6
- Cover Review
- Life insurance is not a “set and forget” product. It’s important to review your coverage periodically, especially when your financial circumstances change (e.g., marriage, having children, buying a home).
 - Your adviser can help you reassess your needs and make any necessary adjustments to your policy during renewal periods.

- 7
- Making a claim
- When making a claim, your adviser will support you through the process.
 - You’ll need to provide the necessary documentation and information to support your claim.
 - ClearView will review the claim and, if approved, provide the benefit to you or your beneficiaries.





Your duty to take reasonable care not to make a misrepresentation

When applying for life insurance and answering our questions, you are under a duty to take reasonable care not to make a misrepresentation. It's crucial to understand your duty to provide accurate and complete information. Misrepresenting or providing untrue, inaccurate or dishonest answers could be regarded as a misrepresentation and can lead to denied claims, policy cancellations or variations.

Consequences of Misrepresentation

If, when answering our questions, you haven't taken reasonable care to avoid making a misrepresentation, there are several actions we might need to take, which could have serious implications for you. For instance, we might have to:

- **Cancel the policy.** This means your cover would be voided as if it never existed, preventing any claims, but we would refund your premiums.
- **Reduce the coverage amount.** We would use a specific formula to account for the premium we would have charged with the correct information, potentially reducing the insurance benefits.
- **Change the terms of your policy.** This adjustment would put us in the position we would have been with the correct information, such as adding an exclusion to your cover.

By understanding and adhering to your duty to take reasonable care not make a misrepresentation, you help ensure your life insurance policy remains valid and effective, ultimately protecting you and your loved ones.

What you need to do

- **Answer Honestly:** Provide accurate information to the best of your knowledge when completing your application.
- **Update Information:** Your duty continues up until the time we accept your application. When we contact you to confirm the answers you gave or ask further questions prior to your policy commencing, the same duty applies. This allows underwriters to reassess and ensure your policy remains accurate.
- **Seek Clarification:** If unsure about how to answer a question or what information is required, seek clarification from your financial adviser or the insurer.

Why is this Important?

Ensures Fairness: Accurate information helps underwriters assess risk fairly, ensuring your premium and coverage reflect your true circumstances.

Prevents Claim Issues: Providing truthful information reduces the risk of claim disputes, ensuring the validity of your claims.

Maintains Policy Integrity: Honest disclosures ensure that you and your beneficiaries receive the full benefits entitled in the event of a claim.

At ClearView, our mission is to help you prepare for life's uncertainties with confidence and clarity. With comprehensive and customisable insurance solutions, you can rest assured that we are here to support you, no matter what the future holds. Embrace tomorrow with a clear view, as you plan for the future, let us help you achieve a clearer view of tomorrow knowing that what matters most to you is protected.

References

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Education Statistics: Data from the ABS on secondary, higher, and vocational education attendance.

Home Ownership Statistics: Data from the ABS on Australian household ownership.

Average Age for Purchasing a First Car: Survey data and market research reports.

Travel Statistics: Data from the Australian Bureau of Statistics on outbound trips.

Divorce Statistics: ABS data on divorce rates in 2021.

Car Accident Statistics: Road safety reports and ABS data on car accidents.

Cancer Statistics: Reports from the Cancer Council Australia and the ABS.

Heart Disease Statistics: Heart Foundation of Australia and ABS data.

Mental Health Statistics: ABS National Survey of Mental Health and Wellbeing.

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